

SPECIAL COUNCIL MEETING

Minutes

Monday, March 8, 2010

The Special Meeting of Town Council was held in the Council Chambers beginning at 7:00 p.m. with the following members present: Mayor John Craig, Deputy Mayor Roger McNabb, Councillors Kate Akagi, Edie Bishop and Michael Craig. Also present was staff member Tim Henderson, Town Manager.

DISCLOSURE OF CONFLICT OF INTEREST IF ANY --None registered.

STAFF REPORTS

Town Manager's Report:

It was moved by Deputy Mayor McNabb, seconded by Councillor Bishop and carried that the Municipality of the Town of Saint Andrews submit to the Municipal Capital Borrowing Board an application for the authorization to borrow \$1,821,000 for capital expenses for the following terms and amounts:

Purpose	Amount	Term
General Fund		
<u>Transportation Services</u>		
Seawall Construction	\$100,000	15 Years
Storm Sewer	\$ 50,000	15 Years
Public Works Garage	\$100,000	25 Years
Paving	\$115,000	15 Years
Wharf Refurbishment	\$ 37,000	15 Years
Utility Fund		
<u>Environmental Health Services</u>		
Sewage Lagoon Renewal	\$1,000,000	25 Years
Augustus Street Renewal	\$ 69,000	5 Years
William Street Renewal	\$ 350,000	5 Years

It was moved by Deputy Mayor McNabb, seconded by Councillor Bishop and carried that the Municipality of the Town of Saint Andrews submit to the Municipal Capital Borrowing Board an application for the authorization to borrow \$1,800,000 for capital expenses for the following terms and amounts:

Purpose	Amount	Term
Utility Fund		
<u>Environmental Health Services</u>		
Interim Financing - Sewage Lagoon Renewal	\$1,800,000	3 Years

Adjournment

It was moved by Councillor Akagi that the meeting adjourn. The meeting adjourned at 7:06 p.m.

Mayor

Clerk