

**TOWN OF SAINT ANDREWS
SPECIAL COUNCIL MEETING
Minutes
Monday, January 17, 2011**

The Special Meeting of Town Council was held in the Council Chambers beginning at 7:00 p.m. with the following members present: Mayor John Craig, Deputy Mayor Roger McNabb, Councillors Kate Akagi, Edie Bishop, Stanley Choptiany, Michael Craig and Mary Myers as well as staff member Tim Henderson, Town Manager.

DISCLOSURE OF CONFLICT OF INTEREST IF ANY --None registered.

NEW BUSINESS - N/A

STAFF REPORTS

Town Manager's Report:

It was moved by Councillor Choptiany, seconded by Councillor Akagi and carried to approve the acceptance of the Town of Saint Andrews 2011 Budget – The General Operating Fund Budget totals \$3,514,830 including a Tax Warrant of \$2,724,132 based on a mill rate of \$1.1077 for each \$100 of assessment. Council orders and directs the levying by the Minister of Local Government of said amount on real property liable to taxation under the Assessment Act within the Town of Saint Andrews.

The 2011 Utility Operating Fund Budget consists of total revenues of \$915,014 and total expenditures of \$915,014.

The General Capital Fund and Utility Capital Fund budgets present a revised five-year capital expenditure plan as follows:

<u>Fiscal Year</u>	<u>General Capital Fund</u>	<u>Utility Capital Fund</u>
2011	\$ 1,218,075	\$ 35,000
2012	\$ 423,200	\$ 20,000
2013	\$ 268,200	\$ 20,000
2014	\$ 418,200	\$ 20,000
2015	\$ 258,200	\$ 20,000

That funding for the General Capital projects in 2011 be funded by \$285,575 from the General Operating Fund, \$100,000 from donations, \$275,000 from long-term borrowings, \$107,500 from government grants and \$450,000 from the General Capital Reserve Fund.

That funding for the Utility Capital projects for 2011 be funded by \$35,000 from the Utility Operating Fund.

Adjournment

It was moved by Councillor Akagi that the meeting adjourn. The meeting adjourned at 7:05 p.m.

Mayor

Clerk