

TOWN OF SAINT ANDREWS
Special Council Meeting
Minutes
May 9th, 2011

A special meeting of Town Council was held in the Council Chambers beginning at 8:30 p.m. with the following members present: Deputy Mayor Roger McNabb, Councillors, Kate Akagi, Edie Bishop, Michael Craig, Stanley Choptiany and Mary Myers. Also present was staff members Tim Henderson, Town Manager. Mayor John Craig was absent.

DISCLOSURE OF CONFLICT OF INTEREST IF ANY— Councillor Michael Craig declared a conflict of interest with regard to the issue of the Town’s borrowing through the Capital Borrowing Board to allow Huntsman OceanSciences to purchase 8.9 hectares of land at Brandy Cove Road.

STAFF REPORTS

Town Manager’s Report

It was moved by Deputy Mayor McNabb, seconded by Councillor Myers and carried that Council assent to the development of a public street from the Route 127(Bayview Drive) across PID 15070675 to Brandy Cove Road. This public street will be developed as shown on the Subdivision Plan, “The Huntsman Marine Science Centre” drawing #S10465 prepared by Hughes Surveys and signed off by Bill Robertson.

It was moved by Deputy Mayor McNabb, seconded by Councillor Choptiany and carried that the Municipality of the Town of Saint Andrews submit to the Municipal Capital Borrowing Board an application for the authorization to borrow \$175,000 for capital expenses for the following terms and amounts:

Purpose	Amount	Term
<u>Transportation Services</u> Road Construction	\$175,000	15 years

As Councillor Craig declared a conflict of interest earlier, he left the Chambers for the following discussion and motion:

It was moved by Deputy Mayor McNabb, seconded by Councillor Myers that in partnership with the Huntsman OceanSciences, the Town would like to borrow \$600,000 through the Capital Borrowing Board to allow Huntsman OceanSciences to purchase 8.9 hectares of land at 480 Brandy Cove Road, Saint Andrews. Part of this land will be publicly accessible green space while some will be used to expand the Huntsman OceanSciences thus increasing employment opportunities within the town. The Huntsman OceanSciences will repay the loan as per the Capital Borrowing Board’s Repayment Schedule and the Town of Saint Andrews will maintain the right to hold the said property as collateral until which time the loan has been paid in full.

After some discussion, it was moved by Councillor Choptiany, seconded by Councillor Akagi and carried to amend the motion to read that in partnership with the Huntsman OceanSciences, the Town would like to borrow \$600,000 through the Capital Borrowing Board to allow Huntsman OceanSciences to purchase 8.9 hectares of land at 480 Brandy Cove Road, Saint Andrews. Part of this land will be publicly accessible green space. The Huntsman OceanSciences will repay the loan as per the Capital Borrowing Board’s Repayment Schedule and the Town of Saint Andrews will hold the said property as collateral until which time the loan has been paid in full.

Councillor Craig returned to the meeting.

ADJOURNMENT

It was moved by Councillor Akagi that the meeting adjourn. The meeting adjourned at 9:15p.m.

Mayor

Clerk